

**Cal Poly Pomona Foundation, Inc.
Consolidated Budget Summary**

2024-25

Proposed Budget

Revenues

Grants & Contracts Revenue	21,363,636
Indirect Cost Recoveries	2,350,000
Investment Returns	3,228,684
Other Revenue	1,367,215
Sales	67,463,197

Total Revenues	95,772,732
Total Cost of Goods Sold	19,391,715

<i>% of Revenue</i>	<i>20.2%</i>
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Expenditures - Controllable

Utilities	2,771,972
Agr/RE Fees	510,060
Feed	58,992
Insurance	804,779
Repairs & Maintenance	3,436,610
Meals & Refreshments	132,275
Postage & Freight	49,557
Advertising	457,473
Rent/Commissions	1,685,592
Services	2,781,876
Designated Gifts	2,150,000
Supplies	2,336,786
Telephone	568,507
Travel	18,120
Laundry	162,211
Real Estate Fees	20,500
Other Controllable Expenses	1,592,417

Total Expenditures - Controllable	19,537,727
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<i>% of Revenue</i>	<i>20.4%</i>
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Expenditures Non-Controllable

Depreciation	1,848,663
Amortization	1,732,872
Interest Expense	1,238,186
Bank Card Fees	607,114
Grants & Contracts Expense	21,363,636
Other Non-Controllable Expenses	1,268,096

Total Expenditures Non-Controllable	28,058,567
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<i>% of Revenue</i>	<i>29.3%</i>
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Labor Costs

Salaries & Wages	19,573,589
Employee Benefits	6,849,304

Total Labor Costs	26,422,893
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<i>% of Revenue</i>	<i>27.6%</i>
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Total COGS & Expenses	93,410,903
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Net Income	2,361,830
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